



CIN:L51395HP1985PLC012209

BCC FUBA INDIA LIMITED

Head Office: E-6, 1st Floor,
Inner Circle, Connaught Circus,
New Delhi - 110001, India
P: +91-011- 49287223
E: delhi@bccfuba.com



11.09.2020

The Manager,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 517246
Security Id : BCCFUBA

Subject:- Outcome of Board Meeting and Un-Audited Financial Results for the First Quarter Ended on 30th June, 2020

Dear Sir,

Pursuant to the provision of Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015, we wish to inform you that the Board of Directors of B C C Fuba India Limited at their meeting held today i.e. 11th September, 2020 at the corporate office of the Company located at E 6, First Floor, Connaught Circus, New Delhi - 110001 inter-alia considered and approved Un- Audited Financial Results for the First Quarter ended on 30th June, 2020.

Further, Please find enclosed herewith the below mentioned:

1. Un - Audited Standalone Financial Results for the First Quarter Ended on 30th June, 2020.
2. Limited Review report on Financial Results of First Quarter Ended on 30th June, 2020 by Rajesh K Goel & Associates, Statutory Auditor of the Company.

The Board meeting commenced at 4:00 P.M. and concluded at 5:00 P.M.

This is for your kind information and necessary record.

Thanking you.
Yours faithfully,

For B C C Fuba India Limited

Abhinav Bhardwaj
Director
DIN - 06785065
Address : 4/61, 1st Floor, Roop Nagar
Malka Ganj S.O, North Delhi 110007

Encl: As above

BCC FUBA INDIA LIMITED

CIN: L51395HP1985PLC012209

Regd. Office : 4 K.M., Swarghat Road, Nalagarh-174101, Distt. Solan (H.P.)

Tel : 8626853157 , Website :www.bccfuba.com

Statement of Un- Audited Financial Results For Quarter ended 30th June, 2020

(Figures in Lakhs)

S.N	Particulars	For the Quarter Ended			For the Year Ended
		30-Jun-2020	30-Jun-2019	31-Mar-2020	31-Mar-2020
		Un-Audited	Un-Audited	Audited	Audited
I.	Revenue from operations	100.10	689.95	2,040.63	4,737.74
II.	Other Income	0.22	1.76	0.84	9.13
III.	Total Revenue (I + II)	100.32	691.71	2,041.47	4,746.87
IV.	Expenses:				
	-Purchases of Stock-In-Trade	-	296.22	1,697.00	3,225.04
	- Cost of materials consumed	46.31	234.40	203.32	826.71
	- Changes in inventories	26.82	53.69	(9.46)	252.11
	- Employee benefit expense	16.30	57.13	61.81	232.09
	- Financial costs	1.04	9.23	12.86	41.99
	- Depreciation and amortization expense	8.51	9.15	9.38	37.81
	- Other expenses	22.29	60.08	62.61	240.08
	Total Expenses (IV)	121.27	719.90	2,037.52	4,855.83
V.	Profit/ (Loss) before exceptional items and tax (III - IV)	(20.95)	(28.19)	3.95	(108.96)
VI.	Exceptional Items				14.37
VII.	Profit before tax (V -VI)	(20.95)	(28.19)	3.95	(94.59)
VIII.	Tax expense:				
	-Current tax	-	-	-	-
	-Deferred tax	-	-	-	-
IX.	Profit /(Loss) for the period from continuing operations (VII -VIII)	(20.95)	(28.19)	3.95	(94.59)
X.	Profit/(Loss) from discontinuing operations	-	-	-	-
XI.	Tax expense of discontinuing operations	-	-	-	-
XII.	Profit/(Loss) from Discontinuing operations (X - XI)	-	-	-	-
XIII.	Profit/(Loss) for the period (IX + XII)	(20.95)	(28.19)	3.95	(94.59)
XIV.	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	Increase in Investment of fair value				0.24
	- Actuarial Gain/(Loss)			(3.12)	(3.12)
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XV.	Total Comprehensive Income for the period (XIII+XIV)	(20.95)	(28.19)	0.83	(97.47)
XVI.	Earning per equity share (for continuing operations)				
	(1) Basic	(0.14)	(0.18)	0.01	(0.64)
	(2) Diluted	(0.14)	(0.18)	0.01	(0.64)

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Tel : 9218423157 , Website :www.bccfuba.com

Notes:

1. The above results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on 11th September, 2020. The Statutory Auditors of the Company have carried out Limited review of the financial Results for the quarter ended June 30, 2020.
2. The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures for the financial year ended March 31, 2020 and the published unaudited figures for nine months period ended December 31, 2019.
3. The Company is following Indian Accounting Standards (Ind AS) accordingly the financial results have been prepared in accordance with the recognition and measurement principles of Ind AS 34 notified under the Companies (Indian Accounting Standards) Rules, 2015.
4. Consequent to the COVID-19 pandemic BCC Fuba ("the Company") is only 33% operational at manufacturing facilities at Nalagarh, Himachal Pradesh. As a result of which the volumes for the Quarter of June, 2020 have been impacted. The Company is monitoring the situation closely and resuming its operations gradually in a phased manner taking into account directives from the Government. Further, given the nature of the pandemic, the company will continue to monitor developments to identify and manage significant uncertainties relating to its future economic outlook.
5. The Company was manufacturing Printed Circuit Board (PCB) and Transformers in previous year. Further, in the 33rd Annual General Meeting (AGM) for the Financial year 2018-19 Board of directors with the approval of shareholders decided to sell or otherwise dispose of the Transformer Division of the Company's business together with all assets and liabilities including the fixed assets such as land, Building, Plant & Machinery & other assets of the Transformer division. Since, the company has disposed off the Transformer division, accordingly, the Segment Reporting has not been made for the quarter ended June, 2020. The Company is currently engaged in the manufacturing of Printed Circuit Board (PCB).
6. The figures of the previous year/quarter have been regrouped/rearranged wherever necessary to correspond with the current year figures.

For and on behalf of the Board of Directors

Date: 11.09.2020

Place: New Delhi

Abhinav Bhardwaj

Director

(DIN: 06785065)



RAJESH K GOEL & ASSOCIATES

Chartered Accountants

108-109, Prerna Complex, B-3, Subhash Chowk,
Laxmi Nagar, Delhi – 110092

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF BCC FUBA INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BCC FUBA INDIA LIMITED** ("the Company"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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RAJESH K GOEL & ASSOCIATES

Chartered Accountants

108-109, Prerna Complex, B-3, Subhash Chowk,
Laxmi Nagar, Delhi – 110092

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajesh K Goel & Associates
Chartered Accountants
(Firm Registration Number 025273N)

Vaibhav Bansal
(CA. Vaibhav Bansal)
Partner
(Membership No. 544068)



Place: Delhi
Date: 11th September, 2020
UDIN : 20544068AAAAAC6039